

JULY 30th, 2020

SPEEDIER Assets Under Construction

FOR IMMEDIATE RELEASE July 30th, 2020

Bracebridge Generation announce significant progress to their innovative project SPEEDIER.

The key objective of project SPEEDIER is to assist Parry Sound in meeting its goals on becoming one of the first net-zero communities in Canada. The project will also demonstrate the ability to increase electricity reliability, defer costly upgrades, help speed the adoption of electrical vehicles and give residents greater control over how they use energy.

This incredible local project is led by Bracebridge Generation with support from the Town of Parry Sound and a \$2.9-million investment from the Government of Canada.

"We are excited to announce that the asset deployment stage of the project is fully underway," says Vince Kulchycki, COO of Lakeland Holding Ltd. "The construction includes the installation of a 500kW AC/648kW DC Solar Net Metering Solution and a 2.514 MWh Tesla Battery Energy Storage System (BESS) located at the former landfill site (on MacFarlane Street), utilizing an area that would normally be left unused. All environmental studies are complete, and construction is projected to be complete late Fall 2020".

"We are supporting Bracebridge Generation efforts to make Parry Sound one of the first net-zero communities in Canada," says the Honourable Seamus O'Regan, Canada's Minister of Natural Resources. "Initiatives like this are helping more communities access clean, affordable transportation and power."

In addition, Bracebridge Generation is working with Georgian College's Research and Innovation department, to develop a Green House Gas (GHG) Emission report that specifically outlines the potential reduction of GHG Gas emissions by deploying these types of assets into a community such as Parry Sound.

"The Town is very enthusiastic to be working with Bracebridge Generation to develop and implement the SPEEDIER project in Parry Sound", says Jamie McGarvey, Mayor of the Town of Parry Sound. "This project will demonstrate the viability of clean energy technologies in our communities, which is of the utmost importance given the challenges of climate change and sustainability. Canada is aiming to achieve a net-zero emissions future by 2050, and Parry Sound is honoured to be at the forefront of this ambitious undertaking."



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Working closely with other key Community organizations and residents, the project will also see 50 Hot Water Tank (HWT) controllers, 10 Tesla Powerwall batteries, and Level II and III Electric Vehicle Chargers installed. These assets are also scheduled to be deployed this summer.

If you would like further information pertaining to project SPEEDIER and would like to know how you can get involved please visit <u>www.speedier.ca</u>. More detailed inquiries should be made to Jennifer Montpetit (Advanced Planning and Communications for Lakeland Holding Ltd./Bracebridge Generation Ltd.) via Phone : 705-645-2670 Ext 504 or Email: <u>contact@speedier.ca</u>

Twitter: @ProjectSpeedier Instagram: @ProjectSpeedier Facebook: Speedier

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<u>Photos</u>

Original photo available upon request



Left to right Chris Litschko Mayor Jamie McGarvey

Chief Executive Officer, Lakeland Holding Ltd. Town of Parry Sound

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Company Information

Bracebridge Generation Ltd. (www.bracebridgegeneration.com) is a subsidiary company of Lakeland Holding Ltd. wholly owned by the municipalities of Parry Sound, Bracebridge, Huntsville, Burk's Falls, Sundridge and Magnetawan. Respecting the natural environment, this company generates environmentally friendly electricity; promotes the efficient use of electrical energy; maintains safety and operating standards for electricity generation; provides informative and instructional tours; maintains the historic richness of our facilities and continues to be a progressive industry leader.

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